



**PHILIPPINE  
BUSINESSBANK**  
*a savings bank*

15 March 2013

Philippine Stock Exchange  
Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City


ATTENTION : DISCLOSURE DEPARTMENT  
RE : Case Filed Against Philippine Business Bank Directos and Officers

Gentlemen:

Attached herewith is a letter disclosing a case filed by Mr. Tomas Tan against Philippine Business Bank Directors and Officers, to wit:

1. Francis T. lee

Truly yours,

  
Atty. Roberto S. Santos  
Assistant Corporate Secretary  
Corporate Information Officer





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March 15, 2013

Philippine Stock Exchange, Inc.  
Makati City

Attention: Ms. Janet Encarnacion  
Re: New case filed by Mr. Tomas Tan

Gentlemen:

We received late in the afternoon of March 14, 2013, copies of subpoena issued by the City Prosecutor of Caloocan City arising from a complaint filed by Mr. Tomas Tan for syndicated estafa against Francis T. Lee who is a director of Philippine Business Bank (the "Bank").

Please note that the subpoena is an invitation by the City Prosecutor for the parties to appear on the scheduled date for purposes of conducting a preliminary investigation on the case. The purpose of preliminary investigation is for the City Prosecutor to decide if the evidence being presented by the complainant, Tomas Tan, shows probable cause that a crime was committed, and if not, he will dismiss the case.

Pending any resolution by the City Prosecutor, there is no findings yet against the said officer of Philippine Business Bank.

Very truly yours,

**ATTY. ROBERTO S. SANTOS**  
Asst. Corporate Secretary